



Lesotho Electricity Authority

Thursday, April 16, 2006

PRESS RELEASE

2009/10 LEC Tariff Adjustment Application...1

THE BOARD OF THE LESOTHO ELECTRICITY AUTHORITY (LEA) ISSUES ITS DETERMINATION OF THE LESOTHO ELECTRICITY COMPANY (LEC) TARIFF ADJUSTMENT APPLICATION FOR 2009/10

The Lesotho Electricity Authority (LEA) Board considered and decided, at its meeting this morning, Thursday 16 April, 2009, on the Lesotho Electricity Company (Pty) Ltd (LEC) application for a 14% tariff increase for the financial year 2009/10.

The Board approved:

- That the LEC be allowed a revenue of M315.4 million for 2009/10;
- A 9% energy tariff increase for all customers for 2009/10 as indicated in the annexure;
- That the maximum demand tariffs (which are charged on commercial and industrial customers) be kept unchanged; and
- That the tariff increase be effective from 01 May, 2009.

The customer levy has been increased by M0.004/ kWh to M0.014 / kWh.

The LEC tariff application was received on March 10, 2009 and thereafter the Authority issued a public notice inviting the public and all stakeholders to comment on it.

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A public consultation session was held on 8th April 2009. It was meant to enable the applicant, LEC, representatives of the Lesotho Textile Exporters Association (LTEA), who were the only respondents to the invitation to the public consultation as well as the Board, to orally exchange views and information through presentations and questions. The media was also in attendance.

The Board and Staff of LEA would like to thank all the stakeholders who participated in this process as it was critical in enabling the Authority to reach its decision in a fair and transparent manner.

Full tables on the new charges are attached to this release.

Ends.

ISSUED BY:

Lesotho Electricity Authority
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ENQUIRIES:

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Annex 1

Table 1: Approved LEC Tariff Levels for 2009/10 by the LEA Board

Customer Categories	Current Energy Charge (M/kWh)	Proposed percentage change	Proposed Energy Charges (M/kWh)	Adding Customer Levy @M0.014/kWh	Adding Rural Electrification Levy @M0.015/kWh large customers and @M0.03/kWh for others	Final Proposed Energy Charge	Current Energy Charges including levies	Tariff Percentage increase
Industrial HV	0.0798	9%	0.0870	0.1010	0.1160	0.1160	0.1048	10.7%
Industrial LV	0.0884	9%	0.0964	0.1104	0.1254	0.1254	0.1134	10.6%
Commercial HV	0.0798	9%	0.0870	0.1010	0.1160	0.1160	0.1048	10.7%
Commercial LV	0.0884	9%	0.0964	0.1104	0.1254	0.1254	0.1134	10.6%
General Purpose	0.6550	9%	0.7140	0.7280	0.7580	0.7580	0.6950	9.1%
Domestic	0.5725	9%	0.6240	0.6380	0.6680	0.6680	0.6125	9.1%
Street Lighting	0.3250	9%	0.3543	0.3683	0.3983	0.3983	0.3650	9.1%

The above figures exclude a 5% VAT



Lesotho Electricity Authority

Labone 16 'Mesa, 2009

2009/10 Kopo ea LEC ea Nyollo....1

BOTO EA LEA E ETSA QETO HOLIM'A KOPO EA LEC EA HO NYOLLA LITHEKO TSA MOTLAKASE TSA 2009/10

Boto ea Lekhotla la Taolo ea Motlakase Lesotho (LEA) hoseng kajeno la 16 'Mesa 2009 e ile ea kopana ho etsa qeto holim'a kopo ea K'hamphani ea Lesotho ea Motlakase (LEC) ea ho nyolla litheko tsa motlakase ka linoko tse 14 lekholong selemong sa 2009/10.

Boto e entse qeto hore:

- LEC e lumeloe hore e sebelise chelete e M315.4 milione selemong sa 2009/10;
- Litheko tsa motlakase li nyolloe ka linoko tse robong lekholong (9%) bakeng sa basebelisi bohle joalokaha ho bonts'itsoe lethathamong le hoketsoeng polelong ena;
- Litheko tsa basebelisi ba baholo ba motlakase (maximum demand tariffs) li se fetoloe; le
- Litheko tse ncha li tla kena ts'ebetsong ka la 01 Motse'anong 2009.

Haele chelete ea letlole la basebelisi ba motlakase (customer levy) e nyolohile ka M0.004/ kWh ho isa ho M0.014/ kWh.

LEA e ile ea fumana kopo ea LEC ka la 10 Tlhakubele, 2009 'me kamor'a moo Lekhotla le ile la etsa tsebiso e memang maikutlo a sechaba holim'a kopo eo.

Ka la 08 'Mesa 2009 LEA, LEC le Mokhatlo oa Bahoebi ba Lifeme tsa Liphahlo le Masela (LTEA) ba ile ba kopana phuthehong e buletsoeng bohle moo ba ileng ba buisana ka kopo ba shebane mahlong (public consultation). Baphatlalatsi ba litaba le bona ba bile teng.

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Boto le basebetsi ba LEA ba leboha bohle ba ileng ba kenya letsoho mosebetsing ona o hlokolosi e le hore qeto e etsoang e be e fihleloang ka toka le ponaletso.

Lethathamo le felletseng la litefiso le hokelletsoe polelong ena.

Ends.

E hlophisitsoe ke : Lesotho Electricity Authority
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Lipotso li ka lebisoa ho : Economics Director
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Litheko tsena ha li kenyelletse lekhetho (VAT) la 5%