



PRESS RELEASE

LEC Tariff Adjustment Application...1

~~EMBARGO: 11h00, 25 MARCH, 2008~~

THE DETERMINATION OF THE LESOTHO ELECTRICITY COMPANY TARIFF ADJUSTMENT APPLICATION FOR 2008/9 BY THE BOARD OF THE LESOTHO ELECTRICITY AUTHORITY (LEA)

The Lesotho Electricity Authority (LEA) considered and decided at its meeting this morning, Tuesday, 25 March 2008, on the Lesotho Electricity Company (Pty) Ltd (LEC) application for a 35% increase for the financial year 2008/09.

The LEA decided as follows:

- The energy charge is increased by 8.7% for all maximum demand customers;
- The demand charge is increased by 8.7% for low voltage maximum demand customers, but remains unchanged (0% increase) for high voltage maximum demand consumers;
- The energy charge for domestic consumers and street lighting is increased by 12%; and
- The energy charge for general purpose consumers is decreased by 3%.

The electrification levy is increased to M0.015 for large customers (maximum demand customers) and M0.003/ kWh for domestic, general purpose and street lighting customers. The customer levy is increased by M0.001/ kWh for all customers.

Full tables on the charges are attached to this release.

The effective date shall be 01 April 2008.

Ends.

Issued by LEA

Enquiries:

The Lesotho Electricity Authority
6th Floor Moposo House
Kingsway
P/bag A315
Maseru
Lesotho

APPROVED LEC ENERGY CHARGES FOR 2008/09 BY THE LEA BOARD

Customer Categories	Current Energy Charge (M/kWh) Excluding levies	Current Energy Charge (M/kWh) Including Levies	Percentage Change	Approved Energy Charges (M/kWh) Excluding Levies	Adding Customer Levy @M0.01/kWh	Adding Rural Electrification Levy @M0.015/kWh for Industrial Commercial Customers and @M0.03/kWh for other customers	Final Approved Energy Charge Including levies
Industrial HV	0.0550	0.0740	8.7	0.0598	0.0698	0.0848	0.0848
Industrial LV	0.0629	0.0819	8.7	0.0684	0.0784	0.0934	0.0934
Commercial HV	0.0550	0.0740	8.7	0.0598	0.0698	0.0848	0.0848
Commercial LV	0.0629	0.0819	8.7	0.0684	0.0784	0.0934	0.0934
General purpose	0.6610	0.6800	-3	0.6400	0.6500	0.6800	0.6800
Domestic	0.4710	0.4900	12	0.5275	0.5375	0.5675	0.5675
Street Lighting	0.2500	0.2690	12	0.2800	0.2900	0.3200	0.3200

APPROVED LEC MD CHARGES FOR 2008/09 BY THE LEA BOARD

Customer Categories	Current MD Charge (M/kVA)	Approved MD Charges (M/kVA)	Percentage Change
Industrial HV	123.318	123.318	0
Industrial LV	123.969	134.754	8.7
Commercial HV	123.318	123.318	0
Commercial LV	123.969	134.754	8.7

The figures in the two tables above exclude VAT.